Church Finances and Legacy Team

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Three Financial Principles

• Principle 1: Personal Finances

Principle 2: Manage Finances Well

• Principle 3: Use God's Plan for Raising Money

Principle 1: Personal Finances

• Church Finances starts with your personal finances.

It's not about how much you have, but how you manage what you have!

- 1. Have a Budget.
- 2. Full Financial Disclosure.
- 3. Independent Audit.

• Live by Principle, not by Pressure:.

- Annual Budget Breakdown: 90% of Income
- **10%** Missions
- **10%** Savings
- **35%** Ministry
- **10%** Operations
- 35% Salaries & Benefits

- Budget with margin.
- Don't **spend** more that you **make**.
- Don't look at the checkbook, look at the budget!
- Base budget on your <u>spendable</u> income, not projected income.

Church receives money 3 ways:

- 1. Tithes
- 2. Offerings
- 3. People with the Gift of Giving

Principle 3: Use God's Plan for Raising Money

- They **TRUST** the leadership.
- They **CATCH** the vison.
- They KNOW they are making a difference.
- They KNOW the finances are managed well.

Accountability

Internal Spending

External Oversight

Plan and Vision

- A plan is what you want to accomplish now.
- A vision is the dream the Lord has given you.
- As the pastor, you have to be the protector of the Plan, Vision.
- You are responsible for the finances.

& Legacy

Legacy Team

How to Start a Legacy Team.

How to Sustain a Legacy Team.

Legacy Team

You have to 1st get the spirit of Legacy Team.

Not about money...its about helping people <u>fulfill</u> what God created them to do.

The destiny of a pastor and a business leader is intertwined.

Pastors & businesspeople are not here to <u>compete</u> but to <u>complete</u> each other.

Accelerates the vision of the local church.

How to Start a Legacy Team

Legacy Team Vision:

Connecting Leaders To Kingdom Purpose

Legacy Team Mission:

Legacy people give Finances and Influence as a local church ministry expression to advance the cause of Christ

How to Start a Legacy Team

- Business leaders need to understand the <u>VALUE</u> of their calling.
- It's a Communication problem...recognize it.

How to Start a Legacy Team

Pastors "Set The Table"

- Be Intentional
- Be Interactional
- Make Investment
- Live Integrity

How to Grow / Sustain a Legacy Team

- Treat them as your <u>partner</u>.
- Communicate to them in a way THEY understand
 - Show them e-ROI®
- Church Vision in 5 Areas (LANES):
 - Capital Projects
 - College/ Next Generation
 - Local Outreach
 - National Outreach
 - Global Outreach

How to Grow / Sustain a Legacy Team

Reports are <u>Information</u> and <u>Retention</u> tools.

Reports Contain:

- New Vision Projects
- Progress Reports
- Connection Opportunities
- Vision Gap
- Wins
- Prayer

Next Steps

- 1. Cast Legacy Team vison to your team.
- 2. Identify your Legacy leader (businessperson)
- 3. Identify your prospective group of Legacy Team

Median income + 30% X 10% = \$ giving cutoff invite

Questions and Answers



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